

## NOTICE OF DECISIONS

<b>Meeting:</b>	Executive	
<b>Date:</b>	Wednesday, 8 February 2023	
<b>Place:</b>	Council Chamber, Daneshill House, Danestrete, Stevenage	
<b>Members Present:</b>	Councillors:	Richard Henry (Chair), Jeannette Thomas (Vice-Chair), Sandra Barr, Lloyd Briscoe, Jackie Hollywell, Mrs Joan Lloyd and Simon Speller.

**THE DEADLINE FOR CALL-IN OF ANY OF THE DECISIONS BELOW IS FRIDAY, 17 FEBRUARY 2023.  
SUBJECT TO THERE BEING NO CALL-IN THE ATTACHED DECISIONS MAY BE IMPLEMENTED WITH EFFECT FROM MONDAY, 20 FEBRUARY 2023.**

<b>1</b>	<b>APOLOGIES FOR ABSENCE AND DECLARATIONS OF INTEREST</b>	
	<p>There were no apologies for absence.</p> <p>There were no declarations of interest.</p>	
<b>2</b>	<b>MINUTES - 18 JANUARY 2023</b>	
	It was <b>RESOLVED</b> that the Minutes of the meeting of the Executive held on 18 January 2023 be approved as a correct record for signature by the Chair.	
<b>3</b>	<b>MINUTES OF THE OVERVIEW &amp; SCRUTINY COMMITTEE AND SELECT COMMITTEES</b>	
	<p>It was <b>RESOLVED</b> that the following Minutes of meetings of the Select Committees be noted –</p> <p>Community Select Committee – 9 January 2023</p>	

4	<b>GENERAL FUND AND COUNCIL TAX SETTING 2023/24</b>	<b>C. Fletcher B. Moldon</b>
<p>The Executive considered a report in respect of the Council's General Fund, Council Tax Support Scheme and proposals for the 2023/24 Council Tax for onward recommendation to Council.</p> <p>It was <b>RESOLVED:</b></p> <ol style="list-style-type: none"> <li>1. That Council be recommended to approve the 2022/23 revised net expenditure on the General Fund of £11,368,750, as set out in Paragraph 4.12.1 of the report.</li> <li>2. That Council be recommended to note the inclusion of the 2023/24 Fees and Charges of £325,840 including the 5% increase in market rents approved for inclusion at the December Executive (Appendix B to the report) in the draft 2023/24 budget.</li> <li>3. That Council be recommended to approve the draft General Fund Budget for 2023/24 of £12,463,780, with a contribution from balances of £572,268 and a Band D Council Tax of £232.31 (assuming a 2.99% increase), and as summarised in Appendix H to the report.</li> <li>4. That Council be recommended to note the updated position on the General Fund Medium Term Financial Strategy (MTFS) as summarised in Section 4.14 of the report.</li> <li>5. That Council be recommended to approve the minimum level of General Fund reserves of £3,419,753, in line with the 2023/24 risk assessment of balances, as shown at Appendix C to the report.</li> <li>6. That Council be recommended to approve the contingency sum of £400,000 within which the Executive can approve supplementary estimates (reflecting the level of balances available above the minimum amount).</li> <li>7. That Council be recommended to approve the 2023/24 Council Tax Support scheme, as set out in Section 4.4 of the report.</li> <li>8. That Council be recommended to approve the 2023/24 Making Your Money Count (MYMC) options, as set out in Section 4.9 and Appendix A to the report, totalling £1,341,999 and £32,502 (cost) for the General Fund and HRA respectively.</li> </ol>		

9. That Council be recommended to approve the Growth options included in Section 4.10 of the report for inclusion in the 2023/24 General Fund (£73,150) and HRA (£56,892) budgets.
10. That Council be recommended to note pressures identified in Section 4.2 of this report.
11. That Council be recommended to note for 2023/24 a £300,000 budget to pump prime Transformation has been included in the General Fund budget to support efforts to realise the savings targets, as set out in Section 4.7 of the report.
12. That Council be recommended to approve the use of the business rate gains only once they have been realised and that their use be ring fenced to maintain the financial resilience of the Council.
13. That Council be recommended to note the comments from the Overview and Scrutiny Committee, as set out in Section 4.18 of the report.
14. That Council be recommended to note the Equalities Impact Assessments appended to the report in Appendices D and E.
15. That Council be recommended to note that Key partners and other stakeholders are consulted and their views considered as part of the 2023/24 budget setting process.
16. That the discretionary element of the funding for the Local Council Tax Top Up Scheme be awarded as set in paragraph 4.5.9 and any revisions to the scheme be delegated to the Strategic Director (S151 Officer) after consultation with the Portfolio Holder for Resources ICT and Transformation

*Reason for Decision: As contained in report.*

*Other Options considered: As contained in report.*

<b>5</b>	<b>CAPITAL STRATEGY 2022/23 - 2027/28</b>	<b>C. Fletcher B. Moldon</b>
	The Executive considered a report in respect of the Capital Strategy 2022/23 – 2027/28 for onward recommendation to Council.	

It was **RESOLVED:**

1. That Council be recommended to approve the Final General Fund Capital Growth Bids for 2023/24, as detailed in Appendix A (and incorporated into Appendix C) to the report.
2. That Council be recommended to approve the revisions to the 2022/23 General Fund budget, as incorporated into Appendix C to the report.
3. That Council be recommended to approve the Final 2023/24 General Fund Capital Programme, together with the recommended resourcing, as detailed in Appendix C to the report.
4. That Council be recommended to approve that the Chief Finance Officer CFO brings a report forward during the 2023/24 financial year setting out the Council's key capital regeneration and community asset ambitions and key land and asset disposals, not currently in the capital strategy, to determine a funding strategy to meet these Corporate priorities.
5. That Council be recommended to note the Final HRA budget requests for 2023/24, as detailed in Appendix B (and incorporated into Appendix D) to the report as approved at the 18 January 2023 Executive meeting.
6. That Council be recommended to approve the Final 2023/24 HRA Capital Programme, as detailed in Appendix D to the report.
7. That Council be recommended to approve the updated forecast of resources 2023/24, as detailed in Appendix C (General Fund) and Appendix D (HRA) to the report.
8. That Council be recommended to note the risk mitigation strategy to ensure the 2023/24 capital programme is fully financed, as set out in Paragraph 4.3.2 and Paragraph 4.6.4, and that the Executive will be updated in the Capital Quarterly monitoring reports.
9. That Council be recommended to approve the 2023/24 de-minimis expenditure limit, as set out in Section 4.11 of the report.

	<p>10. That Council be recommended to approve the 2023/24 contingency allowances, as set out in Section 4.12 of the report.</p> <p>11. That Council be recommended to approve the appropriation of Dunn Close garage block, valued at £540,000, from the General Fund to the HRA, as detailed in Paragraph 4.14.3 of the report.</p> <p><i>Reason for Decision: As contained in report.</i>  <i>Other Options considered: As contained in report.</i></p>	
6	<b>ANNUAL TREASURY MANAGEMENT STRATEGY INCLUDING PRUDENTIAL CODE INDICATORS 2023/24</b>	<b>C. Fletcher B. Moldon</b>
	<p>The Executive considered a report in respect of the Annual Treasury Management Strategy, including Prudential Code Indicators for 2023/24, for onward recommendation to Council.</p> <p>In response to a question from the Leader, the Assistant Director (Finance) confirmed that either increases or decreases in the Bank of England rates would impact on the Council's future borrowing.</p> <p>It was <b>RESOLVED</b> that the 2023/24 Treasury Management Strategy be recommended to Council for approval.</p> <p><i>Reason for Decision: As contained in report.</i>  <i>Other Options considered: As contained in report.</i></p>	
7	<b>URGENT PART I BUSINESS</b>	
	None.	

8	<b>EXCLUSION OF PRESS AND PUBLIC</b>	
	<p>It was <b>RESOLVED</b>:</p> <ol style="list-style-type: none"> <li>1. That under Section 100A of the Local Government Act 1972, the press and public be excluded from the meeting for the following items of business on the grounds that they involve the likely disclosure of exempt information as described in Paragraphs 1 – 7 of Part 1 of Schedule 12A of the Act as amended by Local Government (Access to Information) (Variation) Order 2006.</li> <li>2. That the reasons for the following reports being in Part II were accepted, and that the exemption from disclosure of the information contained therein outweighs the public interest in disclosure.</li> </ol>	
9	<b>PART II MINUTES - EXECUTIVE – 18 JANUARY 2023</b>	
	<p>It was <b>RESOLVED</b> that the Part II Minutes of the Executive held on 18 January 2023 be approved as a correct record for signature by the Chair.</p>	
10	<b>URGENT PART II BUSINESS</b>	
	None	